

Agenda Request Form

Cherokee County School District

Meeting Date
August 17, 2017

Agenda Item Number
I-1

Title
Superintendent's Recommended FY2017-18 Millage Rate
Requested Action
School Board Consideration of Superintendent's Recommendation for Final Approval of FY2017-18 Millage Rate
Summary Explanation and Background
At the June 15, 2017 School Board Meeting, the Board approved the Superintendent's Recommended FY2017-18 Budget, which is based on a combined total millage rate of 19.45 (18.95 mills for Maintenance and Operations and .5 mill for Bonds).
Major System Priority
Increasing Accountability
Financial Impact
Exhibits: (List)

Board Action
<i>(For Official School Board Records Only)</i>

Source of Additional Information	
Dr. Brian V. Hightower	770.479.1871
Kenneth Owen	770.479.1871

OFFICE OF THE SUPERINTENDENT OF SCHOOLS

Approved in Open Board Meeting on: _____
(Date)

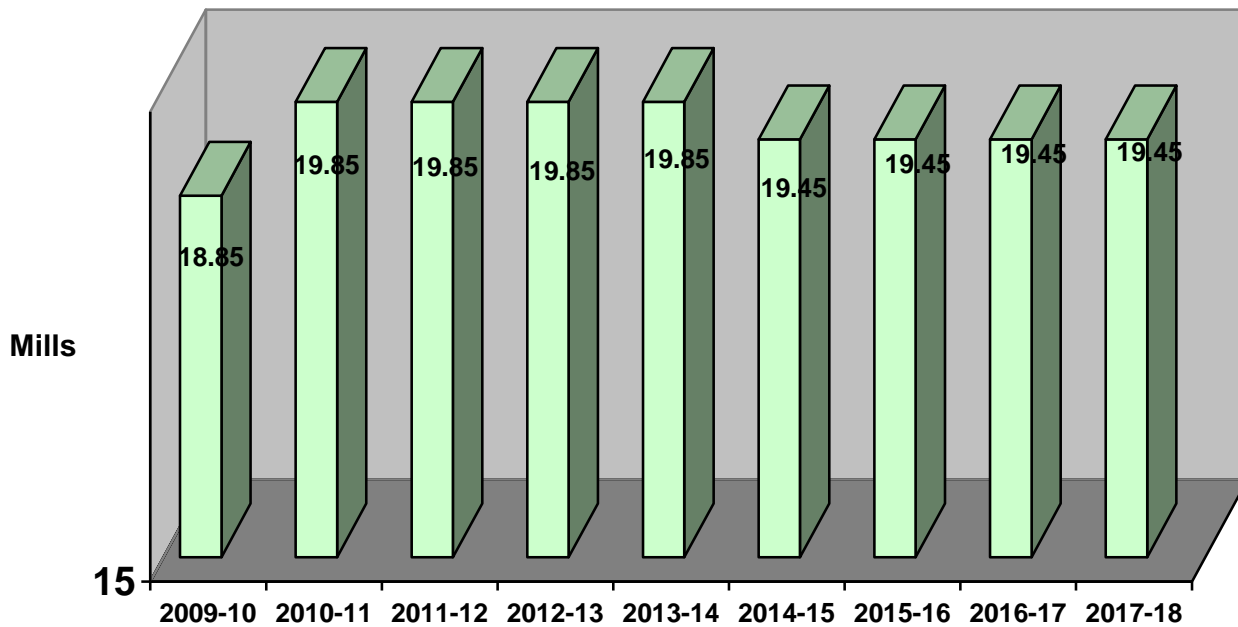
By: _____
(School Board Chairman)

COMPARISON OF 2016-17 MILLAGE RATE TO RECOMMENDED 2017-18 MILLAGE RATES

In order to participate in the State's Quality Basic Education (QBE) Program, the School District is obligated to contribute a "required local effort" amount, determined by the State to be equal to a five mill levy on the equalized, adjusted Cherokee County Property Tax Digest. This required local effort will be \$43,180,097 in 2017-18. Cherokee County Government also assesses taxpayers 2.10% or 0.4 mills annually (\$2,601,995) to collect local taxes, which is also included in the public schools Maintenance and Operation millage rate. **For Fiscal Year 2017-18 the millage rate will be 19.45 with 18.95 mills going toward Maintenance and Operation costs and .50 mills going toward repayment of bonds issued in previous years.**

	Final 2016-17 Millage Rates	Tentative 2017-18 Millage Rates	Increase/ (Decrease)
• Maintenance & Operation Millage State of Georgia Required Local Effort Quality Basic Education	5.45	5.52	0.07
• Assessment by County Government for Reimbursement of Tax Collection Costs (2.10%)	0.40	0.38	(0.02)
• Maint. & Operation	13.60	13.05	(0.55)
• Debt Service	<u>0.00</u>	<u>0.50</u>	<u>0.50</u>
TOTAL MILLAGE	<u>19.45</u>	<u>19.45</u>	<u>0.00</u>

Millage for Maintenance & Operation/Debt Service



Maintenance/Operation	18.95
Debt Service	<u>.50</u>
Total	19.45