

Agenda Request Form

Cherokee County School District

Meeting Date
June 21, 2018

Agenda Item Number
I-1

Title
Superintendent's Recommended FY2019 Budget
Requested Action
School Board Consideration of Superintendent's Recommendation for Approval of FY2019 Budget
Summary Explanation and Background
<p>The review and approval process for the FY2019 Budget began with the School Board and Superintendent Strategic Work Session on January 18, 2018, wherein the School Board's priorities and preliminary consideration of relevant revenue and expenditure data and information regarding major responsibilities and challenges to be addressed in next year's Budget were presented and discussed. Since January 2018, the Superintendent's Annual Ad Hoc Budget Committee has conducted its annual "zero sunset review" of all major current expenditures in light of the School Board's Major System Priorities, as set forth in School Board Policy. At its May 17, 2018 School Board Meeting, the School Board tabled the Superintendent's FY2019 Tentative Budget in order to receive public input and advertise, as required by Georgia Statute.</p> <p>At the June 21, 2018 Board Meeting, after public input and advisement, it will receive final comments on the Recommended Tentative Budget, make revisions, if necessary, and will be requested to adopt a School District Budget for FY2019.</p>
Major System Priority
Increasing Accountability
Financial Impact
The financial impact is a total budget of \$617,265,242 for FY2019.
Exhibits: (List)
FY2019 Proposed Budget for All Funds

Board Action
<i>(For Official School Board Records Only)</i>

Source of Additional Information				
<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Dr. Brian V. Hightower</td> <td style="text-align: right;">770.479.1871</td> </tr> <tr> <td>Kenneth Owen</td> <td style="text-align: right;">770.479.1871</td> </tr> </table>	Dr. Brian V. Hightower	770.479.1871	Kenneth Owen	770.479.1871
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OFFICE OF THE SUPERINTENDENT OF SCHOOLS

Approved in Open Board Meeting on: _____ (Date)

By: _____ (School Board Chairman)

**CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2018 - JUNE 30, 2019**

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/COMP. GRANTS	SCHOOL NUTRITION FUND	OTHER FUNDS
REVENUE							
Local & Other Revenue	\$ 235,709,473	\$ 189,130,786	\$ 467,385	\$ 38,636,834	\$ -	\$ 7,461,846	\$ 12,621
State Revenue	219,195,711	217,670,837	877,500	-	207,280	440,094	-
Federal Revenue	26,797,817	168,238	-	2,936,977	13,981,531	9,711,071	-
TOTAL REVENUE	\$ 481,703,000	\$ 406,969,861	\$ 1,344,885	\$ 41,573,811	\$ 14,188,811	\$ 17,613,011	\$ 12,621
INCOMING TRANSFERS	2,152,304	-	-	-	1,297,304	-	855,000
BEGINNING BALANCES	133,409,938	47,175,258	41,482,092	38,643,410	-	4,383,148	1,726,030
TOTAL	\$ 617,265,242	\$ 454,145,119	\$ 42,826,977	\$ 80,217,221	\$ 15,486,115	\$ 21,996,159	\$ 2,593,651
EXPENDITURES							
Instruction	\$ 287,884,037	\$ 274,599,339	\$ 4,500,000	-	\$ 8,784,698	-	-
Pupil Services	18,392,239	14,377,452	-	-	4,014,787	-	-
Inst. Improvement	14,995,902	13,254,016	-	-	1,741,886	-	-
Media Services	4,924,608	4,778,506	-	-	146,102	-	-
General Admin	3,881,814	2,884,142	-	-	135,877	-	\$ 861,795
School Admin	24,715,279	24,715,279	-	-	-	-	-
Business Services	3,054,565	3,054,565	-	-	-	-	-
Maint & Operation	28,503,735	28,503,735	-	-	-	-	-
Transportation	24,436,159	21,082,394	2,700,000	-	653,765	-	-
Central Support Serv.	5,183,799	5,174,799	-	-	9,000	-	-
Other Support Serv.	0	-	-	-	-	-	-
School Food Services	17,267,536	-	-	-	-	\$ 17,267,536	-
Building Const.	21,348,600	475,000	20,873,600	-	-	-	-
Debt Service	40,367,717	11,532,623	-	\$ 28,835,094	-	-	-
TOTAL EXPENDITURES	\$ 494,955,990	\$ 404,431,850	\$ 28,073,600	\$ 28,835,094	\$ 15,486,115	\$ 17,267,536	\$ 861,795
OUTGOING TRANSFERS	2,152,304	2,152,304	-	-	-	-	-
ENDING BALANCES	120,156,948	47,560,965	14,753,377	51,382,127	-	4,728,623	1,731,856
TOTAL	\$ 617,265,242	\$ 454,145,119	\$ 42,826,977	\$ 80,217,221	\$ 15,486,115	\$ 21,996,159	\$ 2,593,651