

# Agenda Request Form

Cherokee County School District

Meeting Date
July 19, 2018

Agenda Item Number
I-1

Title
Superintendent's Recommended FY2019 Millage Rate
Requested Action
School Board Consideration of Superintendent's Recommendation for Final Approval of FY2019 Millage Rate
Summary Explanation and Background
At the June 21, 2018 School Board Meeting, the Board approved the Superintendent's Recommended FY 2018-19 Budget, which is based on a combined total millage rate of 19.45 mills (18.95 mills for Maintenance and Operations and .5 mills for Bonds).
Major System Priority
Increasing Accountability
Financial Impact
Exhibits: (List)
Recommended FY2019 Millage Rate Comparison and Description

Board Action
<i>(For Official School Board Records Only)</i>

Source of Additional Information				
<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Dr. Brian V. Hightower</td> <td style="text-align: right;">770.479.1871</td> </tr> <tr> <td>Kenneth Owen</td> <td style="text-align: right;">770.479.1871</td> </tr> </table>	Dr. Brian V. Hightower	770.479.1871	Kenneth Owen	770.479.1871
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**OFFICE OF THE SUPERINTENDENT OF SCHOOLS**

Approved in Open Board Meeting on: \_\_\_\_\_ (Date)

By: \_\_\_\_\_ (School Board Chairman)

*Initialized: 3/3/99  
Revised: 2/1/16*

## COMPARISON OF 2017-18 MILLAGE RATE TO RECOMMENDED 2018-19 MILLAGE RATES

In order to participate in the State's Quality Basic Education (QBE) Program, each school district is required to contribute a "required local effort" amount, determined by the State to be equal to a five mill levy on the equalized, adjusted statewide property tax digest.

For Cherokee County School District this required local effort will be **\$46,681,201 in 2018-19, representing 5.52 mills of local property tax.** Cherokee County Government also assesses taxpayers 2.10% or 0.38 mills annually to collect local taxes, which is also included in the public schools Maintenance and Operation millage rate.

**For Fiscal Year 2018-19 the total millage rate will remain 19.45 with 18.95 mills going toward Maintenance and Operation costs and .50 mills going toward repayment of bonds issued in previous years.**

	Final 2017-18 Millage Rates	Tentative 2018-19 Millage Rates	Increase/ (Decrease)
Maintenance & Operation Millage State of Georgia Required Local Effort Quality Basic Education	5.45	5.52	0.07
Assessment by County Government for Reimbursement of Tax Collection Costs (2.10%)	0.40	0.38	(0.02)
Maintenance and Operation	13.10	13.05	(0.05)
Debt Service	<u>0.50</u>	<u>0.50</u>	<u>0.00</u>
<b>TOTAL MILLAGE</b>	<b><u>19.45</u></b>	<b><u>19.45</u></b>	<b><u>0.00</u></b>

Maintenance/Operation	18.95
Debt Service	<u>.50</u>
Total	19.45